

Transforming technology: Index Ventures announces £1.79B in new funds

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"This is your world. Shape it or someone else will."

In a modern and technological world, where every day carries its share of new world shaping technology, we now more than ever need investor to back these tech companies that make a difference.

Because companies have the potential to change the course of human History for the better, it is important for them to have a guide, a wise guide pointing their finger toward the right direction. This leader, this helper, companies can find it in Index Ventures.

Leading the Transformation

Index Ventures, a leading global venture capital firm, has announced £1.79B in new funds to forge relationships with exceptional entrepreneurs who are creating transformative, category-defining businesses. Combined with Index's existing £231.5M Origin seed fund, Index is deploying £2B in capital to back founders from seed to IPO. This brings Index's total capital raised since its founding to £11.6B.

The firm's fundraise comes at a pivotal moment for the global startup ecosystem. The rise of transformative technologies such as AI, the emergence of tried-and-tested playbooks for hyper-growth companies, and the critical mass of experienced global talent are feeding into and accelerating one another. The result is that entrepreneurs stand at a historical tipping point in which they have unprecedented opportunities to create new, category-defining businesses.

Rise and Grow

“Even though technology has transformed our daily lives, the reality is that it has so much further to go,” says Shardul Shah, partner at Index Ventures.

With its new £617M venture fund and £1.16B growth fund, Index is positioned to be the best long-term partner for entrepreneurs building upon this new foundation wherever they are in the world.

“We're energised by the unique opportunities that this historical moment presents and excited to partner with founders to solve the world's trickiest and most consequential problems.”, adds Shardul

A record of records, an international influence

By having a meaningful presence in San Francisco in the West to Tel Aviv in the East – spanning ten time zones and 24 of the world's 30 most vibrant ecosystems, Index plays itself as a major actor in our modern world. Established on the West Coast with a portfolio that includes Figma,

Discord, Notion, and Roblox, Index has stepped up its US presence with a new New York office. Index has continued strengthening its US leadership by welcoming former Airbnb executive Vlad Loktev to the San Francisco office, who was instrumental in driving Airbnb's growth and product strategy for over a decade at the company.

Index has a nearly three-decade history of identifying, nurturing, and partnering with visionary founders. Most of these partnerships begin early in a company's life, at Seed and Series A. Index has invested in 109 companies that reached a £780M valuation, 22 that exceeded a £7.8B valuation, and 57 that became publicly traded. The businesses in the Index portfolio have created 200,000 jobs so far and are on track to hire 20,000 more in the next 12 months.

A portfolio that can only be highlighted

Wiz, the cloud security company in which Index was an early investor, grew to 100x its value within 18 months – becoming the fastest-ever company to hit £78M ARR in that time. Wiz has now reached over £270M in ARR and serves over 40% of the Fortune 100;

Scale AI recently raised £780M and doubled its valuation to £10.8B, and its data foundry powers nearly every leading large language model;

DeepL, the language AI company, is transforming the language industry, which is projected to grow to £73.5B by 2028. Index led DeepL's £231.5M raise at a £1.54B valuation earlier this year;

Revolut, the all-in-one finance platform, announced revenues exceeding £1.69B for 2023, with record pre-tax profits of £420.5M and 45 million customers globally.



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