Glimpse Protocol closes £1.3M seed investment for its privacy-first ad platform

Glimpse Protocol, the startup that delivers accurate digital ads with zero data disclosed, has announced a £1.3M seed investment round with participation from Force Over Mass Capital, angel investors Simon Franks (Lovefilm) and Eric Salama (former CEO of Kantar), and with added support from Innovate UK.

Temps de lecture : minute

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Glimpse Protocol's privacy-preserving ad platform increases value and reach for an industry that is undergoing a once-in-a-decade period of disruption driven by privacy. Established mechanisms for tracking consumers across the web are being ruled illegal in a wave of global privacy legislation, and by the end of 2021, they will become technically impossible when Google removes the third-party cookie.

By guaranteeing privacy and cutting out 3rd party data sources, <u>Glimpse Protocol</u> offers +30% ROI to brands and can extend reach to previously closed-off audiences. This fresh approach has resulted in significant traction with soon to be disclosed pilots taking place in Q1 2020. Glimpse will use funds to grow their engineering team and capitalise on the success of pilots completed across 2020.

Glimpse Protocol is built by a team of technical intelligence and cyberwarfare professionals who all served in the British Army. Drawing on a combined 40+ years of understanding how information can be used to track individuals online, Glimpse Protocol uses a unique combination of

edge processing and novel cryptography to ensure consumers can never be traced or de-anonymised. This cast-iron standard of privacy is achieved while still providing advertisers and with greater efficiency than the existing, notoriously wasteful, supply chain.

Mark Stoter OBE, CEO and co-founder said, "Our vision for Glimpse Protocol is to set new standards for privacy in advertising, becoming the kitemark that consumers can trust. This investment enables us to roll out our technology that delivers valuable, effective advertising while respecting consumer privacy. With consumers, regulators and tech giants taking action on data privacy, the digital advertising industry is seeking a solution that can weather technical changes and increasingly stringent privacy requirements. Unlike our competitors, who offer partial stopgaps, Glimpse Protocol provides a uniquely clear vision of how the problem can and must be tackled."

Glimpse Protocol has already developed an exciting partnership with Iconic Labs Plc giving access to premium platforms including JOE Media. Commenting on the collaboration, Iconic Labs COO Samuel Regan Asante commented, "We are excited by our partnership with Glimpse Protocol who are leading the way in cookie-less technologies in the Adtech industry. Iconic Labs is aiming to establish itself as a leader in both the tech and media fields and Glimpse Protocol's technology presents the perfect balance of the two."

Simon Franks, investor, said: "Digital advertising needs to be re-shaped both for the good of the public and also for advertisers. Glimpse Protocol's approach is exciting and timely and has the potential to disrupt an industry by allowing advertisers to reach the audiences they need but in an ethical way that respects consumer privacy and pays publishers a fair price. It's a real breakthrough and I'm convinced that they will be both a commercial success but also a champion for the consumer. I am very proud to be a part of their journey."

Eric Salama, investor and former CEO of Kantar, said: "I'm delighted to participate in Glimpse's seed round. Consumer Privacy is becoming a more and more central issue by the day and Glimpse is one of the few platforms combining effective advertising tools with complete respect for consumer privacy. It allows the ad industry to serve brands and publishers in an ethical way."

Article by Maddyness