

Agile insurtech solutions: Interview with Simon Taylor, Founder of Get Indemnity

Maddyness spoke with Simon Taylor, the founder of Get Indemnity, the UK's first digital insurance broker that combines the efficiencies of technology with the knowledge and experience of insurance professionals - about how they deliver the best insurance policies and customer service to businesses across the UK.

Temps de lecture : minute

27 November 2020

Based in London, Get Indemnity, has an API capability that pulls data from third parties to be able to onboard new customers digitally - making the process of identifying affordable business quotes more effective and scalable.

Taylor had previously worked at insurance giants Willis Towers Watson Network and Chubb after graduating from the University of Nottingham Trent Business School. Get Indemnity has found its core business in offering professional indemnity insurance, but customers have access to a whole range of quotes including medical, vehicle and cyber insurance too. The Insurtech company can accommodate firms with turnover of up to £100M and has access to the wholesale insurance market, including 'A' rated insurers.

“At Get Indemnity we have stripped back the traditional insurance broking process and re-

engineered online. Our agile Insurtech solution connects a digital platform with human intervention, combining the efficiency of technology with the knowledge and experience of insurance professionals. The digital on-boarding process records quantitative and qualitative risk information, while the application is enriched with data held by third parties to validate the exposure from an underwriting perspective and reduce the information burden on the customer.”

In particular, Taylor has urged UK businesses of all sizes to request new insurance quotes, especially at the turn of the new year.

With many businesses impacted by COVID-19, he argues that business owners should not simply renew their existing policies, but look for quality cover that will protect them for the upcoming year and they could potentially save money on their premiums too.

“So many people just renew their policies year-on-year, around 68% according to our data,” he continues.

“But our companies have changed rapidly in the last year with COVID-19 when you consider employee levels, turnover and the majority of people working remotely. If you look around for new quotes, you could save a huge amount or for the very least, get coverage that truly reflects the size of your business.”

The Insurtech company was recently the recipient of the London Insurance Award and ranked 42nd in the TechRound100.

Article by Maddyness