Eco-friendly detergent subscription service smol raises £8M

Smol, the detergent-to-your-door brand loved by more than a quarter of a million households, has raised £8M to continue its mission to shake up an industry that has barely innovated for a century. The Series A funding round was led by Balderton Capital with participation from JamJar Investments and is being announced fresh off the back of smol releasing its first ever fabric conditioner.

Temps de lecture : minute

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Created by former Unilever employees, Paula Quazi and Nick Green in 2018, smol is taking on the big brands with its super convenient laundry and dishwasher capsule packs, which are compact enough to be delivered straight through letterboxes, offering convenience and powerful ecofriendly cleaning performance.

In March this year, <u>smol</u> launched what it believes to be the world's first 100% plastic-free, child-lock packaging for its laundry and dishwashing products. A switch that is already helping to save more than four tonnes of plastic each week compared to other brands.

As part of its ongoing commitment to making sustainable and affordable high-performance products, smol has now launched a new superconcentrated eco-friendly fabric conditioner. Free from the hidden animal fat which is actually a key ingredient in most fabric conditioners offered by the big brands.

"Eco-friendly formulations and innovative packaging save 4T of plastic and 5T of chemicals each week."

Coming in at £4.50 for a box of 24 capsules, smol's laundry capsules work out at around 19p a wash – up to half the price of the big brands. New customers can even give smol a whirl with a nine-wash trial for free. smol's new fabric conditioner is available in a compact £10 starter twin pack which provides enough doses for 128 washes. Each dose is so concentrated that you only need 8ml, which means one pack could last up to five months.

"When people think of technology disruption, it is normal to think of digital products and internet tools. However, technology has the power to make life better for us in the most unexpected ways and we believe Paula, Nick and their amazing team have tapped into just such an opportunity at smol. Every day, smol's products are used to wash the clothes and dishes of a quarter of a million households across the UK. Each time, the company saves customers money, cleans more effectively and leaves less of a mark on the planet. Household cleaning is a great example of a product category where giant incumbents have ignored potential innovation. smol has exploited that complacency, built a product people actually want and, as a

result, got people excited about laundry and dishwashing all over again." - Suranga Chandratillake, Partner at Balderton Capital



smol is now the fastest-growing laundry brand and the leading detergent subscription service in the UK, powering 1.5M washes a week! Since the start of the coronavirus crisis, interest in smol's products has tripled. The startup has successfully responded to this increase in demand by taking measures that both protect the workers fulfilling these orders and maintain supply levels to minimise disruption.

The brand continues to have an "Excellent", five-star Feefo and Trust Pilot rating across more than 15,000 reviews and a loyal, engaged Facebook

and Instagram community of over 120,000 followers.

"With our busy lives, laundry, and particularly shopping for laundry detergent, is hardly something the majority of us look forward to! Having seen how the industry has barely innovated in over a hundred years we launched smol to take the hassle out of washing for families whose laundry needs have been ignored for decades. To give everyday people like us one less thing to worry about, while keeping a keen focus on sustainability and affordability. We're delighted that Balderton and JamJar share our vision, and believe in our potential to revolutionise how we wash our clothes, dishes and beyond!" - Paula Quazi, Co-founder of smol

The funding will see smol push into new product categories, expand further into new markets and bolster its team while staying true to its customer-focused, no-nonsense approach.

"We feel very fortunate to have both Balderton and JamJar join our team. They bring great knowledge and expertise that is invaluable as we look to accelerate our growth. It's an exciting time for smol. With scale comes even more opportunity

to have a positive impact." - Nick Green, Cofounder of smol

https://www.youtube.com/watch?v=pifaSrBQm3M

Discover smol



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Article écrit par Maddyness