Oxford Flow raises £8.45M to fuel its product development

This funding round was led by Oxford Sciences Innovation (OSI), Parkwalk, Oxford Investment Consultants and the University of Oxford, GF Piping Systems, Nick Harbinson and GK Goh. With this investment, Oxford Flow intends to fuel its expansion across all markets and scale up its oil and gas product development.

Temps de lecture : minute

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Oxford Flow's technology was developed at Oxford University and specialises in control equipment for oil, gas, water and industrial process industries.

Led by CEO Neil Poxon, Oxford Flow designs and manufactures advanced pressure control equipment using technology developed at Oxford University. The company's pressure-reducing valves (PRVs) and gas pressure regulators can reduce costs for energy, water and process industries.

Pushing innovation one step further, <u>Oxford Flow</u> has re-imagined the actuated valve utilising the latest in sealing and materials technology. Its stemless valve design is unique: instead of a stem and mechanical gearbox, the valve is actuated by a hydraulic piston integrated within the valve body. <u>The innovation is so unique</u> that it has been shortlisted for an <u>SPE Offshore Achievement Award in the Emerging Technology</u> category.

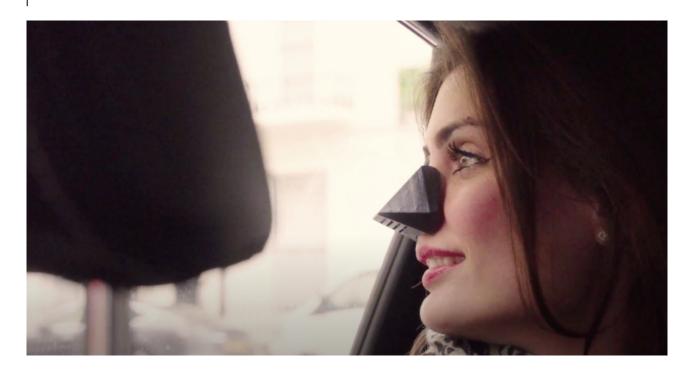
"To have secured strategic capital at this point in

our evolution is a testament to our products and our people. This investment will accelerate our oil and gas new product development and ultimately allow us to rapidly scale up that side of the business across Europe, USA and the Middle East. Our axial flow, stemless and multi-phase isolation valve for oil and gas applications is about to commence end-user field trials and we can only see that accelerating as operators look for more cost-effective, emission-free retrofit options in the current market." - Neil Poxon, CEO of Oxford Flow

This funding includes a significant investment by GF Piping Systems, a division of Georg Fischer (GF), into Oxford Flow's water and industrials business to access its new technology. Oxford Flow will also use this new funding to continue its growth in the water and industrial sectors including scaling up manufacturing and increasing staff in Oxford, UK and Houston, US.

"Oxford Flow is beginning to revolutionise the valve industry through its ground-breaking technology and exciting commercial strategy. It is precisely the type of transformative company Parkwalk is seeking to support so we are delighted

to be part of this latest funding round." - Alun Williams, Investment Director at Parkwalk



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